SEC For	m 4																
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549													OMB APPROVAL			
Check to transact contract the pure securitit to satistication to satistic	this box if no lo 16. Form 4 or ons may contin ion 1(b). this box to indic tion was made tion was made to indicate or sale of ses of the issue of the issue ty the affirmativ ion of Rule 10b ion 10.		led pu	irsuan	t to Sectio	n 16(	ES IN BE a) of the Secu Investment C	rities Exchar	nge Act of 1		SHIP	OMB Estim	Numbe	r: erage burder	3235-0287		
1. Name and Address of Reporting Person <sup>*</sup> Lisicki Robert						2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Zura Bio Ltd</u> [ ZURA ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) v Director 10% Owner				
(Last) (First) (Middle C/O ZURA BIO LTD 1489 WEST WARM SPRINGS ROAD, #						3. Date of Earliest Transaction (Month/Day/Year) 12/09/2024							Chief Executive Officer				specify
(Street) HENDERSON NV 8901					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line) ✓ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)																	
Table I - Non-Deriv           1. Title of Security (Instr. 3)         2. Trans: Date (Month/L)				sactio	n	ecurities Ac 2A. Deemed Execution Date if any (Month/Day/Yea		3. Transactio			ed (A) or	5. Amoun	s Form Ily (D) o ollowing (I) (In		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
								Code V	Amount	(A) o (D)	r Price	Transacti (Instr. 3 a	on(s) id 4)		["	(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/\	C	ransa Code (I		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y	ate	d 7. Title and Am of Securities Underlying Derivative Sect (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti	e s illy g	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	t (Instr. 4)
				c	Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	•	(Instr. 4)	(0)		
Employee Share Option (Right to Buy)	\$2.76	12/09/2024			A		117,000		(1)	12/09/2034	Class A Ordinary Shares	117,000	) \$0	117,00	00	D	
Explanation	n of Respons	ses:															

1. This option vests in twelve substantially equal monthly installments over a one-year period measured from October 23, 2024; provided, that any remaining unvested portion of the option award will vest as of the day immediately preceding the next annual meeting of shareholders following the grant date, subject to the Reporting Person's continued service as of each such vesting date.

/s/ Robert Lisicki

\*\* Signature of Reporting Person

12/11/2024

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.