

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934  
(Amendment No. 1)\*

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Zura Bio Limited  
(Name of Issuer)

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Class A Ordinary Shares, \$0.0001 par value per share  
(Title of Class of Securities)

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G011FJXV49  
(CUSIP Number)

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Athanor Capital, L.P.  
142 W57th Street Suite 09-126, 11th Floor for Mail  
New York, NY 10019  
Attn: Parvinder Thiara  
Tel: (646) 813-2470

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(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

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June 15, 2023  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. [ ]

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1. NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)		
Athakor Capital, LP		
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)		
(a) <input type="checkbox"/>		
(b) <input type="checkbox"/>		
3. SEC USE ONLY		
4. SOURCE OF FUNDS (see instructions)		
AF		
5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) <input type="checkbox"/>		
6. CITIZENSHIP OR PLACE OF ORGANIZATION		
Delaware		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7. SOLE VOTING POWER	
	0	
	8. SHARED VOTING POWER	
	7,995,633 (1)	
	9. SOLE DISPOSITIVE POWER	
	0	
	10. SHARED DISPOSITIVE POWER	
	7,995,633 (1)	
	11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	7,995,633 (1)	
12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) <input type="checkbox"/>		
13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
18.55% (2)		
14. TYPE OF REPORTING PERSON (see instructions)		
PN, IA		

(1) Consists of 5,590,892 Class A Ordinary Shares held by Athakor Master Fund, LP and 2,404,741 Class A Ordinary Shares held by Athakor International Master Fund, LP.

(2) Based on 43,093,685 Class A Ordinary Shares outstanding as reported in the Issuer's Registration Statement on Form S-1 filed with the Securities and Exchange Commission (the "SEC") on June 5, 2023.

1. NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)		
Athakor Capital GP, LLC		
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>		
3. SEC USE ONLY		
4. SOURCE OF FUNDS (see instructions)  AF		
5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) <input type="checkbox"/>		
6. CITIZENSHIP OR PLACE OF ORGANIZATION  Delaware		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7. SOLE VOTING POWER  0	
	8. SHARED VOTING POWER  7,995,633 (1)	
	9. SOLE DISPOSITIVE POWER  0	
	10. SHARED DISPOSITIVE POWER  7,995,633 (1)	
	11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  7,995,633 (1)	
	12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) <input type="checkbox"/>	
	13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  18.55% (2)	
	14. TYPE OF REPORTING PERSON (see instructions)  OO	

(1) Consists of 5,590,892 Class A Ordinary Shares held by Athakor Master Fund, LP and 2,404,741 Class A Ordinary Shares held by Athakor International Master Fund, LP.

(2) Based on 43,093,685 Class A Ordinary Shares outstanding as reported in the Issuer's Registration Statement on Form S-1 filed with the Securities and Exchange Commission (the "SEC") on June 5, 2023.

1. NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)		
Athanon Master Fund, LP		
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)		
(a) <input type="checkbox"/>		
(b) <input type="checkbox"/>		
3. SEC USE ONLY		
4. SOURCE OF FUNDS (see instructions)		
WC		
5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) <input type="checkbox"/>		
6. CITIZENSHIP OR PLACE OF ORGANIZATION		
Cayman Islands		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7. SOLE VOTING POWER	
	0	
	8. SHARED VOTING POWER	
	5,590,892	
	9. SOLE DISPOSITIVE POWER	
	0	
	10. SHARED DISPOSITIVE POWER	
	5,590,892	
	11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	5,590,892	
12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) <input type="checkbox"/>		
13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
12.97% (1)		
14. TYPE OF REPORTING PERSON (see instructions)		
PN		

(1) Based on 43,093,685 Class A Ordinary Shares outstanding as reported in the Issuer's Registration Statement on Form S-1 filed with the Securities and Exchange Commission (the "SEC") on June 5, 2023.

1. NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)		
Athakor Capital Partners, LP		
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)		
(a) <input type="checkbox"/>		
(b) <input type="checkbox"/>		
3. SEC USE ONLY		
4. SOURCE OF FUNDS (see instructions)		
AF		
5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) <input type="checkbox"/>		
6. CITIZENSHIP OR PLACE OF ORGANIZATION		
Delaware		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7. SOLE VOTING POWER	
	0	
	8. SHARED VOTING POWER	
	5,590,892 (1)	
	9. SOLE DISPOSITIVE POWER	
	0	
	10. SHARED DISPOSITIVE POWER	
	5,590,892 (1)	
	11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	5,590,892 (1)	
12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) <input type="checkbox"/>		
13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
12.97% (2)		
14. TYPE OF REPORTING PERSON (see instructions)		
PN		

(1) Shares held by Athakor Master Fund, LP.

(2) Based on 43,093,685 Class A Ordinary Shares outstanding as reported in the Issuer's Registration Statement on Form S-1 filed with the Securities and Exchange Commission (the "SEC") on June 5, 2023.

1.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
	Athantor International Master Fund, LP
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions) (a) <input type="checkbox"/> (b) <input type="checkbox"/>
3.	SEC USE ONLY
4.	SOURCE OF FUNDS (see instructions)  WC
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) <input type="checkbox"/>
6.	CITIZENSHIP OR PLACE OF ORGANIZATION  Cayman Islands
	7. SOLE VOTING POWER  0
	8. SHARED VOTING POWER  2,404,741
	9. SOLE DISPOSITIVE POWER  0
	10. SHARED DISPOSITIVE POWER  2,404,741
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  2,404,741
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) <input type="checkbox"/>
13.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  5.58% (1)
14.	TYPE OF REPORTING PERSON (see instructions)  PN

(1) Based on 43,093,685 Class A Ordinary Shares outstanding as reported in the Issuer's Registration Statement on Form S-1 filed with the Securities and Exchange Commission (the "SEC") on June 5, 2023.

1. NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)		
Athamor International Fund GP, LP		
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)		
(a) <input type="checkbox"/>		
(b) <input type="checkbox"/>		
3. SEC USE ONLY		
4. SOURCE OF FUNDS (see instructions)		
AF		
5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) <input type="checkbox"/>		
6. CITIZENSHIP OR PLACE OF ORGANIZATION		
Delaware		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7. SOLE VOTING POWER	
	0	
	8. SHARED VOTING POWER	
	2,404,741 (1)	
	9. SOLE DISPOSITIVE POWER	
	0	
	10. SHARED DISPOSITIVE POWER	
	2,404,741 (1)	
	11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	2,404,741 (1)	
12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) <input type="checkbox"/>		
13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
5.58% (2)		
14. TYPE OF REPORTING PERSON (see instructions)		
PN		

(1) Shares held by Athamor Master Fund, LP.

(2) Based on 43,093,685 Class A Ordinary Shares outstanding as reported in the Issuer's Registration Statement on Form S-1 filed with the Securities and Exchange Commission (the "SEC") on June 5, 2023.

1. NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)		
Parvinder Thiara		
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (see instructions)		
(a) <input type="checkbox"/>		
(b) <input type="checkbox"/>		
3. SEC USE ONLY		
4. SOURCE OF FUNDS (see instructions)		
AF		
5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) <input type="checkbox"/>		
6. CITIZENSHIP OR PLACE OF ORGANIZATION		
United States		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7. SOLE VOTING POWER	
	0	
	8. SHARED VOTING POWER	
	7,995,633 (1)	
	9. SOLE DISPOSITIVE POWER	
	0	
	10. SHARED DISPOSITIVE POWER	
	7,995,633 (1)	
	11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	7,995,633 (1)	
12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions) <input type="checkbox"/>		
13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)		
18.55% (2)		
14. TYPE OF REPORTING PERSON (see instructions)		
IN		

(1) Consists of 5,590,892 Class A Ordinary Shares held by Athanor Master Fund, LP and 2,404,741 Class A Ordinary Shares held by Athanor International Master Fund, LP.

(2) Based on 43,093,685 Class A Ordinary Shares outstanding as reported in the Issuer's Registration Statement on Form S-1 filed with the Securities and Exchange Commission (the "SEC") on June 5, 2023.



**Item 1. Security and Issuer.**

This statement on Schedule 13D relates to the Class A Ordinary Shares (the "Class A Shares"), par value \$0.0001 per share, of Zura Bio Ltd., a company incorporated under the laws of England and Wales (the "Issuer"). The address of the Issuer's principal executive office is 4225 Executive Square, Suite 600 La Jolla, CA, 92037.

**Item 2. Identity and Background.**

(a) This Schedule 13D is being filed by and on behalf of the following (each, a "Reporting Person" and collectively, the "Reporting Persons"):

- (i) Athanor Capital, LP ("Athanor Capital")
- (ii) Athanor Capital GP, LLC ("Athanor Capital GP")
- (iii) Athanor Master Fund, LP (the "Master Fund")
- (iv) Athanor Capital Partners, LP ("Master GP")
- (v) Athanor International Master Fund, LP (the "International Master Fund", and together with the Master Fund, the "Funds")
- (vi) Athanor International Fund GP, LP ("International Master GP")
- (vii) Parvinder Thiara

The Reporting Persons are making this single, joint filing and the agreement among the Reporting Persons to file jointly is attached hereto as Exhibit A.

(b) The principal business address of each Reporting Person is c/o Athanor Capital, LP, 142 W 57th St. Suite 09-126, New York, NY 10019.

(c) The Funds are private investment partnerships, the principal business of which is to make investments. The principal business of Master GP is to act as the general partner of the Master Fund. The principal business of International Master GP is to act as the general partner of the International Master Fund. The principal business of Athanor Capital is to act as the investment adviser to the Funds. The principal business of Athanor Capital GP is to act as the general partner of Athanor Capital. Parvinder Thiara is the managing member of (i) Athanor Capital GP, (ii) Athanor Capital Partners GP, LLC, the general partner of Master GP, and (iii) Athanor International Fund Ultimate GP, LLC, the general partner of International Master GP.

(d)-(e) During the last five years, no Reporting Person has (i) been convicted in any criminal proceeding (excluding traffic violations or similar misdemeanors) or (ii) been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction resulting in its being subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) Athanor Capital is a Delaware limited partnership. Athanor Capital GP is a Delaware limited liability company. The Master Fund is a Cayman Islands limited partnership. Master GP is a Delaware limited partnership. The International Master Fund is a Cayman Islands limited partnership. International Master GP is a Delaware limited partnership. Parvinder Thiara is a citizen of the United States.

**Item 3. Source or Amount of Funds or Other Consideration.**

The source of such funds was the working capital of the Funds.

**Item 4. Purpose of Transaction.**

The Funds owned a passive ownership interest in JATT Ventures, L.P., the sponsor of JATT Acquisition Corp which merged with Issuer. Except as set forth herein, the Reporting Persons do not have any present plans or proposals that relate to or would result in any of the transactions described in subparagraphs (a) through (j) of Item 4 of Schedule 13D. The information contained in item 6 below is incorporated herein by reference.

The Reporting Persons expect to evaluate their investment on an ongoing basis, and as a result may at any time or from time to time determine, either alone or as part of a group, to (a) acquire additional securities of the Issuer, through open market purchases, privately negotiated transactions or otherwise, (b) dispose of all or a portion of the securities of the Issuer that they own, in the open market, in privately negotiated transactions or otherwise, or (c) take any other available course of action, which could involve one or more of the types of transactions or have one or more of the results described in subparagraphs (a) through (j) of Item 4 of Schedule 13D. Any such acquisition or disposition or other transaction would be made in compliance with all applicable laws and regulations and any agreement or agreements that have been or may be entered into with the Issuer. The Reporting Persons reserve the right to change their intention with respect to any or all of such matters at any time. In reaching any decision as to a course of action, as well as to the specific elements thereof, the Reporting Persons expect that they would take into consideration a variety of factors, including but not limited to the following: the Issuer's financial condition, strategic direction, business, prospects and anticipated future developments, conditions in the securities markets, general economic and industry conditions and other factors, actions taken by the Issuer's management and Board of Directors, the market price of the Issuer's securities, and changes in law and regulatory matters.

**Item 5. Interest in Securities of the Issuer.**

(a)-(b) The information requested by these paragraphs is incorporated herein by reference to the information provided on the cover pages to this Schedule 13D.

(c) Except as described in this statement on Schedule 13D, the Reporting Persons have not effected any transactions in the Class A Shares during the past sixty days. The information contained in item 6 below is incorporated herein by reference.

(d) No other person has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the securities of the Issuer reported herein.

(e) Not applicable.

**Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.**

The reporting persons have entered into an agreement with the Issuer dated March 23, 2023 agreeing that 2,500,000 of the Class A Ordinary Shares shall be subject to restrictions on the transfer thereof until March 21, 2024.

On June 15, 2023, the reporting persons entered into an agreement to sell (1) 1,194,000 warrants to purchase Class A Ordinary Shares of the Issuer at a price of \$.25 per warrant and (2) up to 4,301,633 Ordinary Shares of the Issuer after a registration statement covering such Shares has been declared effective by the Securities and Exchange Commission. The number of Shares to be purchased shall be determined in the discretion of the buyer within 60 business days after the Corporation's Class A Ordinary Shares owned by the Reporting Persons are registered with the Securities and Exchange Commission. The price per share will be an amount determined by a formula based on (a) the average price at which the Shares are traded on NASDAQ over a specified period of time prior to closing, subject to (b) a discount based on the number of Class A Shares to be purchased.

**Item 7. Material to Be Filed as Exhibits.**

Exhibit A - Joint Filing Agreement (incorporated by reference to Exhibit A of the Schedule 13D filed by the Reporting Persons with respect to Class A Shares of the Issuer on March 31, 2023).

Exhibit B - Agreement dated as of March 23, 2023, by and between the Reporting Persons and the Issuer (incorporated by reference to Exhibit B of the Schedule 13D filed by the Reporting Persons with respect to Class A Shares of the Issuer on March 31, 2023).

**SIGNATURE**

After reasonable inquiry and to the best of their knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: June 22, 2023

ATHANOR CAPITAL, LP

By: Athanor Capital GP, LLC, its general partner

By: /s/ Nicholas Fernandez  
Name: Nicholas Fernandez  
Title Authorized Signatory

ATHANOR CAPITAL GP, LLC

By: /s/ Nicholas Fernandez  
Name: Nicholas Fernandez  
Title Authorized Signatory

ATHANOR MASTER FUND, LP

By: Athanor Capital Partners, LP, its general partner  
By: Athanor Capital Partners GP, LLC, its general partner

By: /s/ Nicholas Fernandez  
Name: Nicholas Fernandez  
Title Authorized Signatory

ATHANOR CAPITAL PARTERS, LP

By: Athanor Capital Partners GP, LLC, its general partner

By: /s/ Nicholas Fernandez  
Name: Nicholas Fernandez  
Title Authorized Signatory

ATHANOR INTERNATIONAL MASTER FUND, LP

By: Athanor International Fund GP, LP, its general partner  
By: Athanor International Fund Ultimate GP, LLC, its general partner

By: /s/ Nicholas Fernandez  
Name: Nicholas Fernandez  
Title Authorized Signatory

ATHANOR INTERNATIONAL FUND GP, LP

By: Athanor International Fund Ultimate GP LLC, its general partner

By: /s/ Nicholas Fernandez  
Name: Nicholas Fernandez  
Title Authorized Signatory

PARVINDER THIARA

/s/ Parvinder Thiara  
Parvinder Thiara, individually