UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No.)*
Zura Bio Limited
(Name of Issuer)
Class A Ordinary Shares, par value \$0.0001 per share
(Title of Class of Securities)
G9TY5A101
(CUSIP Number)
April 22, 2024
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
□ Rule 13d-1(b)
☑ Rule 13d-1(c)☐ Rule 13d-1(d)
\square Rule 13d-1(d)
*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. G9TY5A101 Page 2 of 17

1.	Names of Reporting Persons			
	Venrock Healthcare Capital Partners III, L.P.			
2.	Check the	Appropi	riate Box if a Member of a Group (See Instructions)	
	$(a)\boxtimes(1)(b)\Box$			
3.	SEC Use C	Only		
4.	Citizenship	or Plac	e of Organization	
	Delaware			
		5.	Sole Voting Power	
			0	
Number of Shares	of	6.	Shared Voting Power	
Beneficia			6,399,619 (2)	
Owned by Each Reporting Person With		7.	Sole Dispositive Power	
			0	
		8.	Shared Dispositive Power	
			6,399,619 (2)	
9.	Aggregate	Amoun	t Beneficially Owned by Each Reporting Person	
	6,399,619 (2)			
10.				
11.	Percent of	Class R	epresented by Amount in Row (9)	
	9.99% (3)			
12.	` ′	porting	Person (See Instructions)	
	PN			
<u> </u>				

- (1) Venrock Healthcare Capital Partners III, L.P., VHCP Co-Investment Holdings III, LLC, Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC, VHCP Management EG, LLC, Nimish Shah and Bong Koh are members of a group for the purposes of this Schedule 13G.
- (2) Consists of (i) 1,312,448 Class A ordinary shares and 440,429 Class A ordinary shares underlying pre-funded warrants ("PFWs"), of which, 82,029 are currently exercisable held by Venrock Healthcare Capital Partners III, L.P.; (ii) 131,305 Class A ordinary shares and 44,063 Class A ordinary shares underlying PFWs, of which, 8,207 are currently exercisable held by VHCP Co-Investment Holdings III, LLC; and (iii) 4,579,413 Class A ordinary shares and 1,536,750 Class A ordinary shares underlying PFWs, of which, 286,217 are currently exercisable held by Venrock Healthcare Capital Partners EG, L.P. Under the terms of the PFWs, the Issuer may not effect the exercise of any such PFWs, and a holder will not be entitled to exercise any portion of such PFWs, if, upon giving effect to such exercise, the aggregate number of shares of common stock beneficially owned by the holder (together with its affiliates and other attribution parties) would exceed 9.99% of the number of shares of common stock outstanding immediately after giving effect to the exercise.
- (3) This percentage is calculated based upon the sum of (i) 43,593,678 Class A ordinary shares outstanding as of April 18, 2024, as reported in the Issuer's Current Report on Form 8-K, filed with the Securities and Exchange Commission (the "SEC") on April 23, 2024; (ii) 20,090,128 Class A ordinary shares issued in the private placement of equity securities by the Issuer that closed on April 18, 2024 (the "Private Placement"); and (iii) 376,453 Class A ordinary shares issuable upon the exercise of the PFWs described in Footnote 2 above.

CUSIP No. G9TY5A101 Page 3 of 17

1.	Names of Reporting Persons			
	VHCP Co-Investment Holdings III, LLC			
2.	Check the Appropriate Box if a Member of a Group (See Instructions)			
	(a) ⊠ (1) (l	b) □		
3.	SEC Use C	Only		
4.	Citizenship	o or Place of Organization		
	Delaware			
		5. Sole Voting Power		
	0	0		
Number of Shares		6. Shared Voting Power		
Beneficia Owned by		6,399,619 (2)		
Each		7. Sole Dispositive Power		
Reporting Person W		0		
		8. Shared Dispositive Power		
		6,399,619 (2)		
9.	Aggregate	Amount Beneficially Owned by Each Reporting Person		
	6,399,619 ((2)		
10.	. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)			
11.	Percent of Class Represented by Amount in Row (9)			
	9.99% (3)			
12.	Type of Re	eporting Person (See Instructions)		
	OO			

- (1) Venrock Healthcare Capital Partners III, L.P., VHCP Co-Investment Holdings III, LLC, Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC, VHCP Management EG, LLC, Nimish Shah and Bong Koh are members of a group for the purposes of this Schedule 13G.
- (2) Consists of (i) 1,312,448 Class A ordinary shares and 440,429 Class A ordinary shares underlying PFWs, of which, 82,029 are currently exercisable held by Venrock Healthcare Capital Partners III, L.P.; (ii) 131,305 Class A ordinary shares and 44,063 Class A ordinary shares underlying PFWs, of which, 8,207 are currently exercisable held by VHCP Co-Investment Holdings III, LLC; and (iii) 4,579,413 Class A ordinary shares and 1,536,750 Class A ordinary shares underlying PFWs, of which, 286,217 are currently exercisable held by Venrock Healthcare Capital Partners EG, L.P. Under the terms of the PFWs, the Issuer may not effect the exercise of any such PFWs, and a holder will not be entitled to exercise any portion of such PFWs, if, upon giving effect to such exercise, the aggregate number of shares of common stock beneficially owned by the holder (together with its affiliates and other attribution parties) would exceed 9.99% of the number of shares of common stock outstanding immediately after giving effect to the exercise.
- (3) This percentage is calculated based upon the sum of (i) 43,593,678 Class A ordinary shares outstanding as of April 18, 2024, as reported in the Issuer's Current Report on Form 8-K, filed with the SEC on April 23, 2024; (ii) 20,090,128 Class A ordinary shares issued in the Private Placement; and (iii) 376,453 Class A ordinary shares issuable upon the exercise of the PFWs described in Footnote 2 above.

CUSIP No. G9TY5A101 Page 4 of 17

1.	Names of Reporting Persons			
	Venrock Healthcare Capital Partners EG, L.P.			
2.	Check the Appropriate Box if a Member of a Group (See Instructions)			
	(a) ⊠ (1) (l	b) □		
3.	SEC Use C	Only		
4.	Citizenship	p or Place of Organization		
	Delaware			
		5. Sole Voting Power		
	0	0		
Number of Shares		6. Shared Voting Power		
Beneficia Owned by		6,399,619 (2)		
Each		7. Sole Dispositive Power		
Reporting Person W				
r cison with		8. Shared Dispositive Power		
		6,399,619 (2)		
9.	Aggregate	Amount Beneficially Owned by Each Reporting Person		
	6,399,619 ((2)		
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)			
11.	. Percent of Class Represented by Amount in Row (9)			
	9.99% (3)			
12.	Type of Reporting Person (See Instructions)			
	PN			
	PN			

- (1) Venrock Healthcare Capital Partners III, L.P., VHCP Co-Investment Holdings III, LLC, Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC, VHCP Management EG, LLC, Nimish Shah and Bong Koh are members of a group for the purposes of this Schedule 13G.
- (2) Consists of (i) 1,312,448 Class A ordinary shares and 440,429 Class A ordinary shares underlying PFWs, of which, 82,029 are currently exercisable held by Venrock Healthcare Capital Partners III, L.P.; (ii) 131,305 Class A ordinary shares and 44,063 Class A ordinary shares underlying PFWs, of which, 8,207 are currently exercisable held by VHCP Co-Investment Holdings III, LLC; and (iii) 4,579,413 Class A ordinary shares and 1,536,750 Class A ordinary shares underlying PFWs, of which, 286,217 are currently exercisable held by Venrock Healthcare Capital Partners EG, L.P. Under the terms of the PFWs, the Issuer may not effect the exercise of any such PFWs, and a holder will not be entitled to exercise any portion of such PFWs, if, upon giving effect to such exercise, the aggregate number of shares of common stock beneficially owned by the holder (together with its affiliates and other attribution parties) would exceed 9.99% of the number of shares of common stock outstanding immediately after giving effect to the exercise.
- (3) This percentage is calculated based upon the sum of (i) 43,593,678 Class A ordinary shares outstanding as of April 18, 2024, as reported in the Issuer's Current Report on Form 8-K, filed with the SEC on April 23, 2024; (ii) 20,090,128 Class A ordinary shares issued in the Private Placement; and (iii) 376,453 Class A ordinary shares issuable upon the exercise of the PFWs described in Footnote 2 above.

CUSIP No. G9TY5A101 Page 5 of 17

1.	Names of Reporting Persons			
	VHCP Management III, LLC			
2.	Check the Appropriate Box if a Member of a Group (See Instructions)			
	(a) ⊠ (1) (l	(b) □		
3.	SEC Use C	Only		
4.	Citizenship	p or Place of Organization		
	Delaware			
		5. Sole Voting Power		
	0	0		
Number of Shares)t	6. Shared Voting Power		
Beneficia Owned by		6,399,619 (2)		
Each		7. Sole Dispositive Power		
Reporting Person W				
r crson with		8. Shared Dispositive Power		
		6,399,619 (2)		
9.	Aggregate	Amount Beneficially Owned by Each Reporting Person		
	6,399,619 ((2)		
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)			
11.	. Percent of Class Represented by Amount in Row (9)			
	9.99% (3)			
12.	Type of Re	eporting Person (See Instructions)		
	00			

- (1) Venrock Healthcare Capital Partners III, L.P., VHCP Co-Investment Holdings III, LLC, Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC, VHCP Management EG, LLC, Nimish Shah and Bong Koh are members of a group for the purposes of this Schedule 13G.
- (2) Consists of (i) 1,312,448 Class A ordinary shares and 440,429 Class A ordinary shares underlying PFWs, of which, 82,029 are currently exercisable held by Venrock Healthcare Capital Partners III, L.P.; (ii) 131,305 Class A ordinary shares and 44,063 Class A ordinary shares underlying PFWs, of which, 8,207 are currently exercisable held by VHCP Co-Investment Holdings III, LLC; and (iii) 4,579,413 Class A ordinary shares and 1,536,750 Class A ordinary shares underlying PFWs, of which, 286,217 are currently exercisable held by Venrock Healthcare Capital Partners EG, L.P. Under the terms of the PFWs, the Issuer may not effect the exercise of any such PFWs, and a holder will not be entitled to exercise any portion of such PFWs, if, upon giving effect to such exercise, the aggregate number of shares of common stock beneficially owned by the holder (together with its affiliates and other attribution parties) would exceed 9.99% of the number of shares of common stock outstanding immediately after giving effect to the exercise.
- (3) This percentage is calculated based upon the sum of (i) 43,593,678 Class A ordinary shares outstanding as of April 18, 2024, as reported in the Issuer's Current Report on Form 8-K, filed with the SEC on April 23, 2024; (ii) 20,090,128 Class A ordinary shares issued in the Private Placement; and (iii) 376,453 Class A ordinary shares issuable upon the exercise of the PFWs described in Footnote 2 above.

CUSIP No. G9TY5A101 Page 6 of 17

1.	Names of Reporting Persons			
	VHCP Management EG, LLC			
2.	Check the Appropriate Box if a Member of a Group (See Instructions)			
	(a) ⊠ (1) (l	(b) □		
3.	SEC Use C	Only		
4.	Citizenship	p or Place of Organization		
	Delaware			
		5. Sole Voting Power		
	0	0		
Number of Shares		6. Shared Voting Power		
Beneficia		6,399,619 (2)		
Owned by Each		7. Sole Dispositive Power		
Reporting Person W				
r crson with		8. Shared Dispositive Power		
		6,399,619 (2)		
9.	Aggregate	Amount Beneficially Owned by Each Reporting Person		
	6,399,619 ((2)		
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)			
11.	. Percent of Class Represented by Amount in Row (9)			
	9.99% (3)			
12.	Type of Re	eporting Person (See Instructions)		
	00			

- (1) Venrock Healthcare Capital Partners III, L.P., VHCP Co-Investment Holdings III, LLC, Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC, VHCP Management EG, LLC, Nimish Shah and Bong Koh are members of a group for the purposes of this Schedule 13G.
- (2) Consists of (i) 1,312,448 Class A ordinary shares and 440,429 Class A ordinary shares underlying PFWs, of which, 82,029 are currently exercisable held by Venrock Healthcare Capital Partners III, L.P.; (ii) 131,305 Class A ordinary shares and 44,063 Class A ordinary shares underlying PFWs, of which, 8,207 are currently exercisable held by VHCP Co-Investment Holdings III, LLC; and (iii) 4,579,413 Class A ordinary shares and 1,536,750 Class A ordinary shares underlying PFWs, of which, 286,217 are currently exercisable held by Venrock Healthcare Capital Partners EG, L.P. Under the terms of the PFWs, the Issuer may not effect the exercise of any such PFWs, and a holder will not be entitled to exercise any portion of such PFWs, if, upon giving effect to such exercise, the aggregate number of shares of common stock beneficially owned by the holder (together with its affiliates and other attribution parties) would exceed 9.99% of the number of shares of common stock outstanding immediately after giving effect to the exercise.
- (3) This percentage is calculated based upon the sum of (i) 43,593,678 Class A ordinary shares outstanding as of April 18, 2024, as reported in the Issuer's Current Report on Form 8-K, filed with the SEC on April 23, 2024; (ii) 20,090,128 Class A ordinary shares issued in the Private Placement; and (iii) 376,453 Class A ordinary shares issuable upon the exercise of the PFWs described in Footnote 2 above.

CUSIP No. G9TY5A101 Page 7 of 17

1.	Names of Reporting Persons			
	Shah, Nimish			
2.				
	(a) ⊠ (1) (b) □			
3.	SEC Use C	Only		
4.	Citizenship	or Place of Organization		
	United Star	tes		
		5. Sole Voting Power		
		0		
Number of Shares		6. Shared Voting Power		
Beneficia Owned by		6,399,619 (2)		
Each	-	7. Sole Dispositive Power		
Reporting Person W		0		
Terson with		8. Shared Dispositive Power		
		6,399,619 (2)		
9.	Aggregate	Amount Beneficially Owned by Each Reporting Person		
	6,399,619 (2)			
10.	0. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) □			
11.	11. Percent of Class Represented by Amount in Row (9)			
	9.99% (3)			
12.	Type of Re	porting Person (See Instructions)		
	IN			
	!			

- (1) Venrock Healthcare Capital Partners III, L.P., VHCP Co-Investment Holdings III, LLC, Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC, VHCP Management EG, LLC, Nimish Shah and Bong Koh are members of a group for the purposes of this Schedule 13G.
- (2) Consists of (i) 1,312,448 Class A ordinary shares and 440,429 Class A ordinary shares underlying PFWs, of which, 82,029 are currently exercisable held by Venrock Healthcare Capital Partners III, L.P.; (ii) 131,305 Class A ordinary shares and 44,063 Class A ordinary shares underlying PFWs, of which, 8,207 are currently exercisable held by VHCP Co-Investment Holdings III, LLC; and (iii) 4,579,413 Class A ordinary shares and 1,536,750 Class A ordinary shares underlying PFWs, of which, 286,217 are currently exercisable held by Venrock Healthcare Capital Partners EG, L.P. Under the terms of the PFWs, the Issuer may not effect the exercise of any such PFWs, and a holder will not be entitled to exercise any portion of such PFWs, if, upon giving effect to such exercise, the aggregate number of shares of common stock beneficially owned by the holder (together with its affiliates and other attribution parties) would exceed 9.99% of the number of shares of common stock outstanding immediately after giving effect to the exercise.
- (3) This percentage is calculated based upon the sum of (i) 43,593,678 Class A ordinary shares outstanding as of April 18, 2024, as reported in the Issuer's Current Report on Form 8-K, filed with the SEC on April 23, 2024; (ii) 20,090,128 Class A ordinary shares issued in the Private Placement; and (iii) 376,453 Class A ordinary shares issuable upon the exercise of the PFWs described in Footnote 2 above.

CUSIP No. G9TY5A101 Page 8 of 17

1.	Names of Reporting Persons			
	Koh, Bong			
2.	Check the	Appropriate Box if a Member of a Group (See Instructions)		
	(a) ⊠ (1) (1	b) 🗆		
3.	SEC Use C	Only		
4.	Citizenship	p or Place of Organization		
	United Stat	tes		
		5. Sole Voting Power		
		0		
Number of Shares		6. Shared Voting Power		
Beneficia		6,399,619 (2)		
Owned by Each	У	7. Sole Dispositive Power		
Reporting Person W				
reison with		8. Shared Dispositive Power		
		6,399,619 (2)		
9.	Aggregate	Amount Beneficially Owned by Each Reporting Person		
	6,399,619 (2)			
10.				
11.	1. Percent of Class Represented by Amount in Row (9)			
	9.99% (3)			
12.	Type of Re	eporting Person (See Instructions)		
	IN			

- (1) Venrock Healthcare Capital Partners III, L.P., VHCP Co-Investment Holdings III, LLC, Venrock Healthcare Capital Partners EG, L.P., VHCP Management III, LLC, VHCP Management EG, LLC, Nimish Shah and Bong Koh are members of a group for the purposes of this Schedule 13G.
- (2) Consists of (i) 1,312,448 Class A ordinary shares and 440,429 Class A ordinary shares underlying PFWs, of which, 82,029 are currently exercisable held by Venrock Healthcare Capital Partners III, L.P.; (ii) 131,305 Class A ordinary shares and 44,063 Class A ordinary shares underlying PFWs, of which, 8,207 are currently exercisable held by VHCP Co-Investment Holdings III, LLC; and (iii) 4,579,413 Class A ordinary shares and 1,536,750 Class A ordinary shares underlying PFWs, of which, 286,217 are currently exercisable held by Venrock Healthcare Capital Partners EG, L.P. Under the terms of the PFWs, the Issuer may not effect the exercise of any such PFWs, and a holder will not be entitled to exercise any portion of such PFWs, if, upon giving effect to such exercise, the aggregate number of shares of common stock beneficially owned by the holder (together with its affiliates and other attribution parties) would exceed 9.99% of the number of shares of common stock outstanding immediately after giving effect to the exercise.
- (3) This percentage is calculated based upon the sum of (i) 43,593,678 Class A ordinary shares outstanding as of April 18, 2024, as reported in the Issuer's Current Report on Form 8-K, filed with the SEC on April 23, 2024; (ii) 20,090,128 Class A ordinary shares issued in the Private Placement; and (iii) 376,453 Class A ordinary shares issuable upon the exercise of the PFWs described in Footnote 2 above.

CUSIP No. G9TY5A101 Page 9 of 17

Item 1.

(a) Name of Issuer Zura Bio Limited

(b) Address of Issuer's Principal Executive Offices 1489 W. Warm Springs Rd. #110 Henderson, NV 89014

Item 2.

Name of Person Filing
Venrock Healthcare Capital Partners III, L.P.
VHCP Co-Investment Holdings III, LLC
Venrock Healthcare Capital Partners EG, L.P.
VHCP Management III, LLC
VHCP Management EG, LLC
Nimish Shah
Bong Koh

(b) Address of Principal Business Office or, if none, Residence

New York Office: Palo Alto Office:

7 Bryant Park 3340 Hillview Avenue 23rd Floor Palo Alto, CA 94304

New York, NY 10018

(c) Citizenship

All of the Venrock Entities were organized in Delaware. The individuals are both United States citizens.

- (d) Title of Class of Securities
 Class A Ordinary Shares, par value \$0.0001 per share
- (e) CUSIP Number G9TY5A101

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not applicable

CUSIP No. G9TY5A101 Page 10 of 17

Item 4. Ownership

(a) Amount beneficially owned:

Venrock Healthcare Capital Partners III, L.P.	6,399,619(1)
VHCP Co-Investment Holdings III, LLC	6,399,619(1)
Venrock Healthcare Capital Partners EG, L.P.	6,399,619(1)
VHCP Management III, LLC	6,399,619(1)
VHCP Management EG, LLC	6,399,619(1)
Nimish Shah	6,399,619(1)
Bong Koh	6,399,619(1)

(b) Percent of class:

Venrock Healthcare Capital Partners III, L.P.	9.99%(2)
VHCP Co-Investment Holdings III, LLC	9.99%(2)
Venrock Healthcare Capital Partners EG, L.P.	9.99%(2)
VHCP Management III, LLC	9.99%(2)
VHCP Management EG, LLC	9.99%(2)
Nimish Shah	9.99%(2)
Bong Koh	9.99%(2)

- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote:

Venrock Healthcare Capital Partners III, L.P.	0
VHCP Co-Investment Holdings III, LLC	0
Venrock Healthcare Capital Partners EG, L.P.	0
VHCP Management III, LLC	0
VHCP Management EG, LLC	0
Nimish Shah	0
Bong Koh	0

(ii) Shared power to vote or to direct the vote:

Venrock Healthcare Capital Partners III, L.P.	6,399,619(1)
VHCP Co-Investment Holdings III, LLC	6,399,619(1)
Venrock Healthcare Capital Partners EG, L.P.	6,399,619(1)
VHCP Management III, LLC	6,399,619(1)
VHCP Management EG, LLC	6,399,619(1)
Nimish Shah	6,399,619(1)
Bong Koh	6,399,619(1)

CUSIP No. G9TY5A101 Page 11 of 17

(iii) Sole power to dispose or to direct the disposition of:

Venrock Healthcare Capital Partners III, L.P.	0
VHCP Co-Investment Holdings III, LLC	0
Venrock Healthcare Capital Partners EG, L.P.	0
VHCP Management III, LLC	0
VHCP Management EG, LLC	0
Nimish Shah	0
Bong Koh	0

(iv) Shared power to dispose or to direct the disposition of:

Venrock Healthcare Capital Partners III, L.P.	6,399,619(1)
VHCP Co-Investment Holdings III, LLC	6,399,619(1)
Venrock Healthcare Capital Partners EG, L.P.	6,399,619(1)
VHCP Management III, LLC	6,399,619(1)
VHCP Management EG, LLC	6,399,619(1)
Nimish Shah	6,399,619(1)
Bong Koh	6,399,619(1)

(1) Consists of (i) 1,312,448 Class A ordinary shares and 440,429 Class A ordinary shares underlying PFWs, of which, 82,029 are currently exercisable held by Venrock Healthcare Capital Partners III, L.P.; (ii) 131,305 Class A ordinary shares and 44,063 Class A ordinary shares underlying PFWs, of which, 8,207 are currently exercisable held by VHCP Co-Investment Holdings III, LLC; and (iii) 4,579,413 Class A ordinary shares and 1,536,750 Class A ordinary shares underlying PFWs, of which, 286,217 are currently exercisable held by Venrock Healthcare Capital Partners EG, L.P. Under the terms of the PFWs, the Issuer may not effect the exercise of any such PFWs, and a holder will not be entitled to exercise any portion of such PFWs, if, upon giving effect to such exercise, the aggregate number of shares of common stock beneficially owned by the holder (together with its affiliates and other attribution parties) would exceed 9.99% of the number of shares of common stock outstanding immediately after giving effect to the exercise.

VHCP Management III, LLC is the general partner of Venrock Healthcare Capital Partners III, L.P. and the manager of VHCP Co-Investment Holdings III, LLC. VHCP Management EG, LLC is the general partner of Venrock Healthcare Capital Partners EG, L.P. Messrs. Shah and Koh are the voting members of VHCP Management III, LLC and VHCP Management EG, LLC.

(2) This percentage is calculated based upon the sum of (i) 43,593,678 Class A ordinary shares outstanding as of April 18, 2024, as reported in the Issuer's Current Report on Form 8-K, filed with the SEC on April 23, 2024; (ii) 20,090,128 Class A ordinary shares issued in the Private Placement; and (iii) 376,453 Class A ordinary shares issuable upon the exercise of the PFWs described in Footnote 1 above.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following \Box

CUSIP No. G9TY5A101 Page 12 of 17

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not applicable

Item 8. Identification and Classification of Members of the Group

Not applicable

Item 9. Notice of Dissolution of Group

Not applicable

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

CUSIP No. G9TY5A101 Page 13 of 17

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: May 2, 2024

Venrock Healthcare Capital Partners III, L.P.

By: VHCP Management III, LLC

Its: General Partner

By: /s/ Sherman G. Souther

Name: Sherman G. Souther Its: Authorized Signatory

VHCP Co-Investment Holdings III, LLC

By: VHCP Management III, LLC

Its: Manager

By: /s/ Sherman G. Souther

Name: Sherman G. Souther Its: Authorized Signatory

VHCP Management III, LLC

By: /s/ Sherman G. Souther
Name: Sherman G. Souther

Its: Authorized Signatory

Nimish Shah

/s/ Sherman G. Souther

Sherman G. Souther, Attorney-in-fact

Bong Koh

/s/ Sherman G. Souther

Sherman G. Souther, Attorney-in-fact

Venrock Healthcare Capital Partners EG, L.P.

By: VHCP Management EG, LLC

Its: General Partner

By: /s/ Sherman G. Souther

Name: Sherman G. Souther Its: Authorized Signatory

VHCP Management EG, LLC

By: /s/ Sherman G. Souther

Name: Sherman G. Souther Its: Authorized Signatory

CUSIP No. G9TY5A101 Page 14 of 17

EXHIBITS

A: .	Loint	Filing	Agreement
A	JUIII	THIIII	Agreement

- B: Power of Attorney for Nimish Shah
- <u>C:</u> <u>Power of Attorney for Bong Koh</u>

CUSIP No. G9TY5A101 Page 15 of 17

EXHIBIT A

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the undersigned agree to the joint filing on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the Class A Ordinary Shares of Zura Bio Limited and further agree that this agreement be included as an exhibit to such filing. Each party to the agreement expressly authorizes each other party to file on its behalf any and all amendments to such statement. Each party to this agreement agrees that this joint filing agreement may be signed in counterparts.

In evidence whereof, the undersigned have caused this Agreement to be executed on their behalf this 2nd day of May, 2024.

Venrock Healthcare Capital Partners III, L.P.	Venrock Healthcare Capital Partners EG, L.P.
By: VHCP Management III, LLC	By: VHCP Management EG, LLC
Its: General Partner	Its: General Partner
By: /s/ Sherman G. Souther	By: /s/ Sherman G. Souther
Name: Sherman G. Souther Its: Authorized Signatory	Name: Sherman G. Souther Its: Authorized Signatory
	its. Authorized Signatory
VHCP Co-Investment Holdings III, LLC	
By: VHCP Management III, LLC	
Its: Manager	
By: /s/ Sherman G. Souther	
Name: Sherman G. Souther	
Its: Authorized Signatory	
VHCP Management III, LLC	VHCP Management EG, LLC
By: /s/ Sherman G. Souther	By: /s/ Sherman G. Souther
Name: Sherman G. Souther	Name: Sherman G. Souther
Its: Authorized Signatory	Its: Authorized Signatory
Nimish Shah	
/s/ Sherman G. Souther	
Sherman G. Souther, Attorney-in-fact	
Bong Koh	
/s/ Sherman G. Souther	
Sherman G. Souther, Attorney-in-fact	

CUSIP No. G9TY5A101 Page 16 of 17

EXHIBIT B

POWER OF ATTORNEY FOR NIMISH SHAH

KNOW ALL BY THESE PRESENTS, that the undersigned hereby constitutes and appoints each of David L. Stepp, Sherman G. Souther and Lisa D. Harris signing individually, the undersigned's true and lawful attorney-in fact and agent to:

- (i) prepare execute and file, for and on behalf of the undersigned, any and all documents and filings that are required or advisable to be made with the United States Securities and Exchange Commission, any stock exchange or similar authority, under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules and regulations promulgated thereunder, including without limitation (a) any Joint Filing Agreement under Rule 13d-1(k) of the Exchange Act (or any successor provision thereunder), Schedule 13D and Schedule 13G (or any successor schedules or forms adopted under the Exchange Act) and any amendments thereto in accordance with Section 13 of the Exchange Act and the rules thereunder, and (b) Forms 3, 4 and 5 and any amendments thereto in accordance with Section 16(a) of the Exchange Act and the rules thereunder; and
- (ii) take any other action of any nature whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of undersigned, is not assuming, nor is Venrock assuming, any of the undersigned's responsibilities to comply with the Exchange Act, including without limitation Sections 13 and 16 of the Exchange Act.

This power of Attorney shall remain in full force and effect until the earliest to occur of (a) the undersigned is no longer required to file any form or document with respect to the undersigned's holdings of and transactions in securities issued by a company, (b) revocation by the undersigned in a signed writing delivered to the foregoing attorney-in-fact, or (c) until such attorney-in-fact shall no longer be employed by VR Management, LLC (or its successor).

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 2nd day of May, 2024.

CUSIP No. G9TY5A101 Page 17 of 17

EXHIBIT C

POWER OF ATTORNEY FOR BONG KOH

KNOW ALL BY THESE PRESENTS, that the undersigned hereby constitutes and appoints each of David L. Stepp, Sherman G. Souther and Lisa D. Harris signing individually, the undersigned's true and lawful attorney-in fact and agent to:

- (i) prepare execute and file, for and on behalf of the undersigned, any and all documents and filings that are required or advisable to be made with the United States Securities and Exchange Commission, any stock exchange or similar authority, under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules and regulations promulgated thereunder, including without limitation (a) any Joint Filing Agreement under Rule 13d-1(k) of the Exchange Act (or any successor provision thereunder), Schedule 13D and Schedule 13G (or any successor schedules or forms adopted under the Exchange Act) and any amendments thereto in accordance with Section 13 of the Exchange Act and the rules thereunder, and (b) Forms 3, 4 and 5 and any amendments thereto in accordance with Section 16(a) of the Exchange Act and the rules thereunder; and
- (ii) take any other action of any nature whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of undersigned, is not assuming, nor is Venrock assuming, any of the undersigned's responsibilities to comply with the Exchange Act, including without limitation Sections 13 and 16 of the Exchange Act.

This power of Attorney shall remain in full force and effect until the earliest to occur of (a) the undersigned is no longer required to file any form or document with respect to the undersigned's holdings of and transactions in securities issued by a company, (b) revocation by the undersigned in a signed writing delivered to the foregoing attorney-in-fact, or (c) until such attorney-in-fact shall no longer be employed by VR Management, LLC (or its successor).

/ / D	
/s/ Bong Koh	

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 2nd day of May, 2024.